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SALEM MAN SENTENCED IN BANK FRAUD

CONCORD, NEW HAMPSHIRE -- United States Attorney Tom Colantuono and Kenneth Kaiser, the Special-Agent-in-Charge of the Boston Office of the Federal Bureau of Investigation, announced today that Ronald Bouchard, a 55 year-old resident of 34 Travelers Drive in Salem, New Hampshire, was sentenced to time served, restitution, and three years of supervised release by Chief United States District Court Judge Steven McAuliffe yesterday.

When Bouchard pleaded guilty to bank fraud last year, he admitted that he received a \$60,000 cashier's check, made payable to a third party, from a business associate in Boston, wrote an invalid endorsement on the back of the check and deposited the check to his personal checking account at Citizens Bank. He then used most of the proceeds from the transaction for his personal benefit. Through this conduct Bouchard stole \$56,480.00, which Judge McAuliffe ordered him to repay to the bank.

U.S. Attorney Colantuono stated, "Hard work led to the successful apprehension and prosecution of this individual. The message in this case is clear: if you commit bank fraud in New Hampshire you are going to be caught."

This case was investigated by the Federal Bureau of Investigation.